JPMorgan Global Macro Opportunities Fund - Class A Units

Fund overview

Investment objective

To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using financial derivative instruments where appropriate.

Investor Profile

This product is likely to be appropriate for a consumer seeking capital growth, to be used as a small allocation within a portfolio where the consumer has a high risk/return profile and needs daily access to capital. The minimum suggested timeframe for holding investments in the Fund is 5 years.

Fund Information

Portfolio manager(s)
Shrenick Shah, Josh Berelowitz

NAV
$1.09

Launch Date
02/05/16

ISIN code
AU60PER07584

APIR
PER0758AU

ARSN
611865948

Fund Size(M)
$198.6

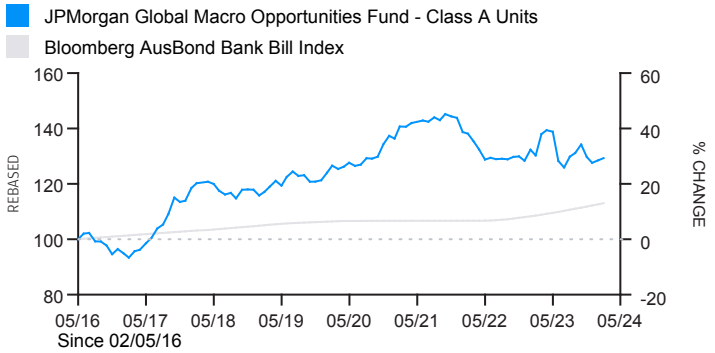
Buy/Sell spread
0.15%/0.15%

Charges*
Management fees and costs 0.80%

Distribution frequency
Generally occurs annually as at 30 June

Minimum investment
$25,000

Performance



Total Return (%)^

	Cumulative			Annualised		
	1month	6months	1year	3years	5years	Launch
	0.62	-0.39	-0.73	-2.74	2.03	3.02
	0.34	2.12	4.10	1.95	1.47	1.62

Calendar Year Total Return (%)^

	2020	2021	2022	2023	YTD
	13.21	4.86	-10.77	-0.58	1.34
	0.37	0.03	1.25	3.89	0.72

Dividend History

Amount	Record Date	Payment Date	Annualised Yield
$0.01	30/06/17	05/07/17	0.75%
$0.08	29/06/18	09/07/18	7.22%
$0.00	28/06/19	08/07/19	0.21%
$0.05	30/06/20	10/07/20	4.84%
$0.02	30/06/21	12/07/21	2.00%

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested. Source: J.P. Morgan Asset Management. ^Total Returns of the Fund are net of ongoing fees and expenses and are calculated on Bid – Bid with gross income reinvested.

*The management fees and costs are comprised of a management fee, fund expenses and indirect costs. Please refer to the Fees and Cost section of the PDS for more information.

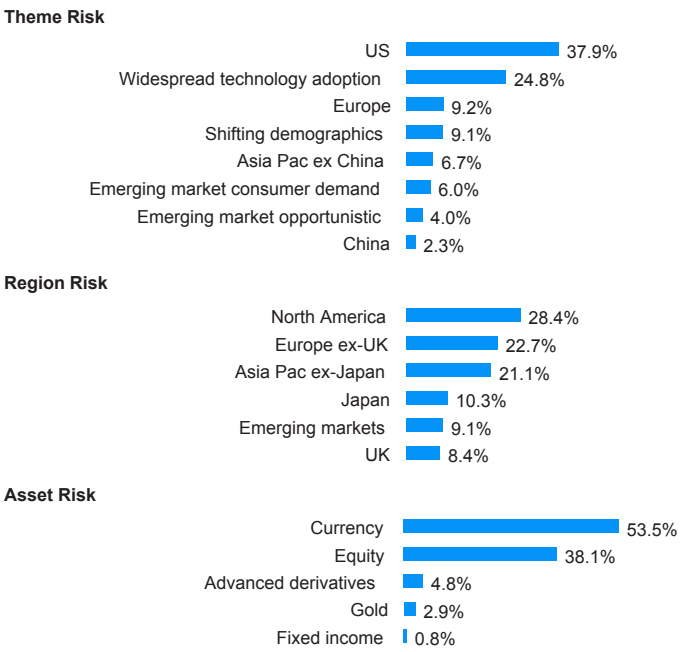
Composition

CURRENT POSITIONING - PHYSICAL	(%)
Bonds	45.2
Equity	40.8
Gold	1.6
Cash/cash for margin	9.1
Total	94.6

CURRENT POSITIONING - DERIVATIVES	(%)
Equity Futures	-34.2

PORTFOLIO CHARACTERISTICS	(%)
Volatility	4.0
Net equity exposure	-5.5
Duration	0.1years

Portfolio Breakdown



Key Risks

It is important to understand that the value of investments may rise or fall, investment returns are not guaranteed and it is possible that investors may lose their money. The appropriate level of risk for each person depends on a range of factors, including age, investment timeframe and the investor's risk profile. For more detailed information relating to the risks of the Fund, please refer to the relevant Product Disclosure Statement and Target Market Determination available on the website.

General Disclosures

Before investing, obtain and review the Product Disclosure Statement of the Fund and Target Market Determination which have been issued by Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648, as the responsible entity of the fund available on https://am.jpmorgan.com/au to understand the various risks associated with investing in the Fund and in making any investment decision. Past performance is not a reliable indicator of future performance and investors may not get back the full amount invested. Future performance and return of capital is not guaranteed. Information is considered correct at the time of issue but no liability for errors or omissions will be accepted by JPMorgan Asset Management (Australia) Limited or its affiliates. This document is intended solely for the person to whom it is provided by the issuer. Positive yield does not imply positive returns. Yields are not guaranteed. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information.

Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our Australian Privacy Policy available at https://am.jpmorgan.com/global/privacy. The yield displayed is in the base currency of the Fund. Actual share class yields may differ from the displayed yield due to currency effects. Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown. This document does not take into account any specific investor's objectives, financial situation or needs. Investors should seek financial advice, refer to offering documents including risk factors and make independent evaluation before investing. Past performance is not a guide to current or future results. Please refer to fund's offering documents for details relating to risk factors, fees and expenses, distribution policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise. Due to rounding, values may not total 100%. Top holdings, sector and country or region excludes cash. Holdings may be subject to change from time to time. Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with the Manager and do not approve, endorse, review, or recommend the Fund. Bloomberg and the Benchmark are trademarks or service marks of Bloomberg and have been licensed to the Manager. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Benchmark.

Further Information

For further information please email us at jpmorgan.funds.au@jpmorgan.com, telephone 1800 576 468 or visit our website am.jpmorgan.com/au/

All investments contain risk and may lose value. This advertisement or publication has been prepared and issued by JPMorgan Asset Management (Australia) Limited (ABN 55 143 832 080) (AFSL No. 376919) being the investment manager of the fund. It is for general information only, without taking into account your objectives, financial situation or needs and does not constitute personal financial advice. Before making any decision, it is important for investors to consider the appropriateness of the information and seek appropriate legal, tax, and other professional advice. **For more detailed information relating to the risks of the Fund, the type of customer (target market) it has been designed for and any distribution conditions please refer to the relevant Product Disclosure Statement and Target Market Determination which have been issued by Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648, as the responsible entity of the fund available on** am.jpmorgan.com/au.

All rights reserved.